

FESTEL CAPITAL AND NOVUS LIFE SCIENCES CO-OPERATE



FESTEL CAPITAL AND NOVUS LIFE SCIENCES HAVE SIGNED AN AGREEMENT TO SUPPORT BIOTECHNOLOGY SPIN-OFFS IN HONG KONG AND SWITZERLAND

Despite their small size, Switzerland and Hong Kong have both a very strong biotechnology community with numerous success examples. To enable more spin-offs activities in this field, Switzerland based FESTEL CAPITAL and Hong Kong based NOVUS LIFE SCIENCES will co-operate.

This co-operation includes the identification and realisation of interesting spin-off activities from world-class academic institutions like the University of Hong Kong, the Chinese University of Hong Kong and the Hong Kong University of Science and Technology or the the Swiss Federal Institute of Technology (ETH) Zurich, the University in Zurich and the University of Basel in Switzerland. Both co-operation partners will also bring in their experience in financing spin-off activities using their networks in Asia and Europe within the high-tech financing communities.

ABOUT FESTEL CAPITAL

FESTEL CAPITAL (www.festel.com) is a privately owned company founded by Gunter Festel and located in Switzerland. His company specialises in the commercialisation of technologies in the areas of energy, environment, health, materials and nutrition. Gunter Festel has developed the FOUNDING ANGELS investment model and (co-) founded, as FOUNDING ANGEL, more than ten biotech start-ups in Germany and Switzerland.

ABOUT NOVUS LIFE SCIENCES LIMITED

NOVUS LIFE SCIENCES (novusls.com) is a privately owned biotechnology company based in Hong Kong Science and Technology Park. It was founded by three scientists, Kenneth Lai, Nicholas Wong and Wilson Wong in 2014. NOVUS focuses on the research and development, commercialisation and services with a wide coverage in the biotechnology sector including biomaterials, diagnosis and nuclear medicine.